



Extension
UNIVERSITY OF WISCONSIN-MADISON



Cultivating Your Farm's Future: Digging Deeper

A three-part Farm Business Succession/Transition Series

Farmers make decisions every day to improve their farm business and provide their family with a home and lifestyle. Farm succession can be overwhelming for families when added to the daily decisions necessary to run the farm, because it requires early planning and good communication.

A well-planned farm succession should be designed to address not only the farm transfer of ownership and assets, but also to plan the financial sustainability of the farm business and all parties involved. Whether you are planning to transfer a viable business to the next generation for your own retirement or to provide a plan for your heirs, this three-part series offers something for every farm business and farm family.

*Join us as we dig deeper in **Cultivating Your Farm's Future** to address:*

- Long-term sustainability factors
- Estate planning
- Retirement income sources
- Communication
- Operating Agreements
- Transfer of labor, management, and assets

Workshop Dates:

February 11

February 25

March 10

Time:

1:00 pm to 4:00 pm

Location:

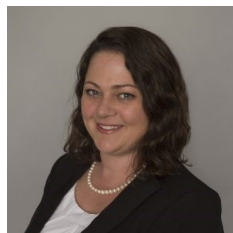
American Legion
1538 Fond du Lac Ave
Kewaskum



Carol Bralich
Human Dev. & Relationships Educator
Extension
Washington County



Paul Dietmann
Senior Lending Officer
Compeer Financial



Amanda Follett
Attorney
Schloemer Law Firm



Tina Kohlman
Dairy & Livestock Agent
Extension
Fond du Lac County



Steph Plaster
Agriculture Educator
Extension
Ozaukee & Washington County



Cindy Sarkady
Area Director
UW-Madison
Division of Extension

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Where are you now?

- How much "gold" do I have?
- Can the farm do what I am asking it to do?
- Factors affecting the farm business transition
- Taking stock in personal and farm inventories



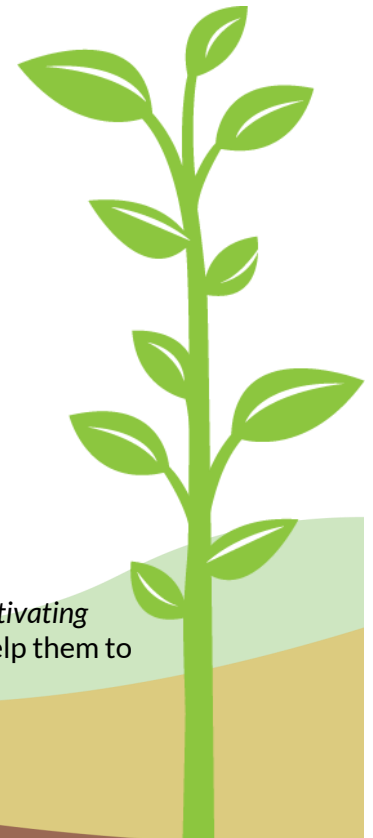
Where do you want to be?

- Intentions and goals of farm business transition
- Farm versus the farm business
- Estate Planning
- Retirement and income sources
- Mission, vision, values, and goals



How do you get there?

- Planning for the future
- Communication across generations
- Operating agreements
- Transfer of labor, management, and assets



As part of the program, individuals will complete parts of the newly developed *Cultivating Your Farm's Future Workbook for Farm Succession Planning in Wisconsin* which will help them to articulate their farm succession plan.



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Name: _____ Phone: _____

Address: _____ City: _____ ZIP: _____

E-Mail Address: _____ Farm: _____

___ individuals for February 11

___ individuals for February 25

___ individuals for March 10

\$10 per session per person

or \$25 for all three sessions per person

\$ _____ Total amount enclosed

Please mail registration with checks payable to UW-Extension:

Extension Washington County

Attn: Farm Succession

333 E. Washington Street Suite #1200

West Bend, WI 53095

To pay by credit card for a \$1.50 convenience fee per person, please call 920.929.3173.

Pre-registration is requested by February 4, 2020